



TAPARIA TOOLS LTD.

MUMBAI OFFICE : 423-424/A-2, SHAH & NAHAR, LOWER PAREL (W), MUMBAI-400 013, (INDIA).
☎: 022-61478646 / 24938646-50, FAX : 091-022-2495 3230 E.mail : htaparia@vsnl.com
CIN NO. : L99999MH1965PLC013392 Web site : <http://www.tapariatools.com>



TTL/SEC/BSE/17-18/
13th September, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhai Towers,
Dalal Street, Mumbai - 400 023

Subject: Outcome of Board Meeting.

Dear Sir/Mam,

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today discussed and approved the following along with the other matters:

1. Approved the Un-Audited Standalone Financial Results of the Company for the quarter ended 30-06-2017
2. Limited Review Report on the Un-Audited Standalone Financial Results.

The Meeting concluded at 2.15 P.M.

Kindly take the above on record and oblige.

Yours faithfully
For Taparia Tools Limited

V.S. Datey
Company Secretary



TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
 E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com
 CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended	
		30-June-17 [Un-audited]	30-June-16 [Un-audited]
I	Income From Operations		
	(1) Revenue From Operations	8,801.52	9,330.22
	(2) Other Income	9.80	11.66
	Total Income (1 + 2)	8,811.32	9,341.88
II	EXPENSES		
	(a) Cost of Material consumed	330.50	342.98
	(b) Excise duty on sale of goods	239.99	241.34
	(c) Purchase of Stock -in-trade	7,450.13	6,126.71
	(d) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(1,922.24)	(231.20)
	(e) Employee benefits expense	580.41	542.39
	(f) Finance Costs	2.20	51.55
	(g) Depreciation and amortisation expense	11.43	11.21
	(h) Other expenses	1,708.33	1,836.38
	Total Expenses (a to h)	8,400.75	8,921.36
III	Profit before exceptional items and tax (I - II)	410.57	420.52
	Add/Less :Exceptional Items	-	-
IV	Profit before tax	410.57	420.52
	Less :Tax Expense		
	(1) Current tax	139.55	143.07
	(2) Deferred tax charge/(credit)	2.60	(2.00)
V	Total Tax	142.15	141.07
VI	Net Profit for the period after Tax (IV-V)	268.42	279.45
VII	Other Comprehensive Income		
A	(i)Items that will not be classified to profit or loss	7.50	(16.26)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.59)	5.63
B	(i)Items that will be classified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Other Comprehensive Income	4.91	(10.63)
VIII	Total Comprehensive Income for the period (VI+VII)	273.33	268.82
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58
X	Earnings per equity share in Rs.		
	(Per share of Rs.10 each,Basic and Diluted)	8.84	9.21

NOTES :

- These results have been approved at the meeting of the Board of Directors held on September 13,2017.
- The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 have been restated based on the Ind AS principles.
- The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been audited nor reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.



- 5) The statement does not include IND-AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI Circular dated July 05, 2016.
- 6) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2017 and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- 7) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 8) Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Rs. Lakhs
Net Profit as per previous GAAP	268.82
Actuarial loss on employee defined benefit plan recognised in OCI	16.26
Change in current tax in the June Quarter 2016 on account of the above	(5.63)
Net Profit as per Ind AS	279.45

Mumbai,
13th September, 2017



By Order of the Board,
For TAPARIA TOOLS LTD.

A handwritten signature in blue ink, appearing to read "H. N. TAPARIA".

H. N. TAPARIA

CHAIRMAN & MANAGING DIRECTOR
(DIN : 00126774)

BATLIBOI & PUROHIT
Chartered Accountants

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF TAPARIA TOOLS LIIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Taparia Tools Limited** ("the Company") for the quarter ended June 30, 2017 (the Statement), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BATLIBOI & PUROHIT

Chartered Accountants
Firm Reg No. 101048W



Kaushal Mehta

Partner

Membership No. 111749

Mumbai,

September 13, 2017



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Extract of Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30/06/2017 (Un-audited)	Quarter ended 30/06/2016 (Un-audited)
1	Total Income from operations (Inclusive of Excise Duty)	8811.32	9341.88
2	Net Profit for the period (before Tax , Exceptional and/or Extraordinary Items)	410.57	385.81
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	410.57	385.81
4	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	268.42	279.45
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	273.33	268.82
6	Paid up Equity Share Capital (Face Value Rs.10/- per share)	303.58	303.58
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-
8	Earnings Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations) Basic & Diluted :	8.84	9.21

Notes :

- The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 have been restated based on the Ind AS principles.
- Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Rs. Lakhs
Net Profit as per previous GAAP	268.82
Actuarial loss on employee defined benefit plan recognised in OCI	16.26
Change in current tax in the June Quarter 2016 on account of the above	-5.63
Net Profit as per Ind AS	279.45

- The above is an extract of the detailed format of the standalone Un-audited Financial Results for the quarter ended on June 30, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone Un-audited Financial Results for the quarter ended June 30, 2017 are available on the Stock Exchange website (www.bseindia.com) and Company's website www.tapariatools.com

Mumbai,
13th September, 2017



By Order of the Board
For TAPARIA TOOLS LTD.

H. N. Taparia
H. N. TAPARIA
CHAIRMAN & MANAGING
DIRECTOR
DIN : 00126774