

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com
CIN : L99999MH1965PLC013392

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended	
		31-Dec-17 [Un-audited]	30-Sept-17 [Un-audited]	31-Dec-16 [Un-audited]	31-Dec-17 [Un-audited]	31-Dec-16 [Un-audited]
I	Income From Operations					
	(1) Revenue From Operations	10,839.16	10,089.27	8,807.57	29,729.95	27,584.42
	(2) Other Income	27.67	47.28	8.55	84.75	42.09
	Total Income (1 + 2)	10,866.83	10,136.55	8,816.12	29,814.70	27,626.51
II	EXPENSES					
	(a) Cost of Material consumed	402.95	394.90	306.56	1,128.35	989.10
	(b) Purchase of Stock -in-trade	5,932.22	5,486.12	5,475.16	18,868.47	18028.93
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	1,383.04	1,351.68	18.80	812.48	(299.12)
	(d) Excise duty on sale of goods	-	-	-	239.99	-
	(e) Employee benefits expense	650.58	620.52	591.08	1,851.51	1722.04
	(f) Finance Costs	4.80	4.40	26.88	11.40	119.47
	(g) Depreciation and amortisation expense	12.00	12.19	11.10	35.62	32.92
	(h) Other expenses	1,843.16	1,784.03	1,819.06	5,335.52	5611.83
	Total Expenses (a to h)	10,228.75	9,653.84	8,248.64	28,283.34	26,205.17
III	Profit before exceptional items and tax (I - II)	638.08	482.71	567.48	1,531.36	1,421.34
	Add/Less :Exceptional Items		-	-	-	-
IV	Profit before tax	638.08	482.71	567.48	1,531.36	1,421.34
	Less :Tax Expense					
	(1) Current tax	216.90	164.09	193.04	520.54	483.56
	(2) Deferred tax charge/(credit)	0.25	(4.85)	1.00	(2.00)	4.23
V	Total Tax	217.15	159.24	194.04	518.54	487.79
VI	Net Profit for the period after Tax (IV-V)	420.93	323.47	373.44	1,012.82	933.55
VII	Other Comprehensive Income					
A	(i)Items that will not be classified to profit or loss	7.50	7.50	(16.26)	22.50	(48.78)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.59)	(2.59)	5.63	(7.77)	16.89
B	(i)Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	4.91	4.91	(10.63)	14.73	(31.89)
VII	Total Comprehensive Income for the period (VI+VII)	425.84	328.38	362.81	1,027.55	901.66
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs.					
	(Per share of Rs.10 each,Basic and Diluted)	13.87	10.66	12.30	33.36	30.75

NOTES :

- These results were approved at the meeting of the Board of Directors held on February 06, 2018
- The Company is exclusively in the Handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- The Company has adopted Indian Accounting Standards Ind AS from April 01, 2017. Accordingly financial results for the nine months and quarter ended December 31, 2017, have been prepared following the Ind AS recognition and measurement principles and Financial results for the nine months and quarter ended December 31, 2017, have been restated based on the Ind AS principles.



- 4) The financial results relating to the quarter and nine months ended December 31, 2016, were originally prepared as per Indian GAAP and were subjected to a limited review by the then Statutory Auditors. The Ind AS compliant financial results for the quarter and nine months ended December 31, 2016 have not been audited nor reviewed by the present Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 5) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter and nine months ended December 31, 2017, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- 6) According to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, revenue for the quarter ended 31st December, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with the effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 18, the revenue for the quarter and nine months ended 31st December, 2017 is reported net of GST.
- 7) Company has received an interim order from SEBI on 20th May, 2015 for the non-compliance of Minimum Public Shareholding, the audit committee and Board of Directors were informed about the order. The company has replied to the said order vide letter dated 14/10/2015 and further proceedings are under process.
- 8) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 9) Reconciliation of the net profit for the quarter and nine months ended December 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Quarter ended on 31-Dec-2016	Nine Months ended on 31-Dec-2016
Net Profit as per previous GAAP	362.81	901.66
Add: Actuarial loss on employee defined benefit plan recognised in OCI	16.26	48.78
Less: Change in current tax in the Dec. 2016 quarter and nine months ended on Dec.2016 account of the above	(5.63)	(16.89)
Net Profit as per Ind AS (before OCI)	373.44	933.55
Less: Actuarial loss on employee defined benefit plan recognised in OCI	(16.26)	(48.78)
Add : Change in current tax in the Dec. 2016 quarter and nine months ended on Dec.2016 account of the above	5.63	16.89
Total Comprehensive Income	362.81	901.66

Mumbai,
Febrary 06, 2018



By Order of the Board,
For TAPARIA TOOLS LTD.
H. N. Taparia
H. N. TAPARIA
CHAIRMAN & MANAGING
DIRECTOR
(DIN : 00126774)

M. M. PARIKH & CO.
Chartered Accountants



M. M. Parikh B. Com., LL.B., F.C.A.

Kishor M. Parikh B. Com., F.C.A., DIP.IFR. (U.K.)

Pankaj M. Parikh B. Com., F.C.A.

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Limited Review Report

Review Report to
The Board of Directors
Taparia Tools Limited

We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. M. PARIKH & CO.
Chartered Accountants



M. M. Parikh B. Com., LL.B., F.C.A.

Kishor M. Parikh B. Com., F.C.A., DIP.IFR. (U.K.)

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The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2016 were reviewed by the predecessor auditor who expressed an unmodified conclusion on that financial information on 21st January, 2017.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended on December 31, 2016 including the reconciliation of profit of the aforesaid quarter and nine months as per Ind AS with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review

For M.M.Parikh & Co.
Chartered Accountants
ICAI Firm registration No.107557W

Mr. Kishor M Parikh
Partner
Membership No.031110

Place: Mumbai
Date: February 6, 2018